

# Balansys Market Consultation 11

## Redesign L-market

Luxembourg, March 21<sup>th</sup> 2024

Following the end of the L-gas to H-gas conversion in Belgium, Balansys is proposing adjustments to its regulated documents.

**The consultation is open as from Mar 21<sup>th</sup> 2024 up to Apr 22<sup>th</sup> 2024 COB.**

**An online info session will be organized on Friday Mar 29<sup>th</sup> 2024 as from 10h30. Detailed information on this info session shall be sent in coming days.**

This Balansys consultation goes together with the Consultation 67 of Fluxys Belgium.

### Summary of the changes introduced by the consultation 11

On Sept 01<sup>st</sup> 2024 6.00 CET, the L-gas to H-gas conversion in Belgium will be commercially done.

The required changes accompanying the new configuration of the L-gas market zone are the following :

- **L-gas market zone (L-zone) will not offer any flexibility anymore**, meaning that **nominations have to be balanced at any time** : the sum of Entry hourly nominations must be equal to the sum of Exit hourly nominations on the 3 points (Hilvarenbeek-L, Blaregnies-L, Quality conversion to H).
- **Balansys will not do any residual balancing activities anymore for the L-gas market zone.**
- **Trading services will not be offered anymore for the L-gas market zone.** Associated spot products on EEX will be removed.
- Removal of quality conversion fee for the compensation of L-gas market zone settlements, as no balancing settlements will be done any longer for the L-gas market zone.
- H-gas market zone will be renamed BeLux market zone.

Another technical change is also proposed to clarify that, in case of termination of the agreement, the collateral must be maintained until payment of invoices with the last due date. A clarification is also proposed on interest calculations in the event of a cash deposit.

## **Specific settlements rules for last WD settlements and the EOD settlement on Aug 31<sup>st</sup> 2024, for the L-gas market zone**

As described in Fluxys Consultation 67, trading services will not be offered anymore on L-gas market zone as from Sept 01<sup>st</sup> 2024. **WD settlements for Gas Hour 20 up to Gas Hour 23** (if any) and **EOD settlement of Aug 31<sup>st</sup> 2024** will be impacted as the products to resolve the imbalance will not be offered anymore at those times.

**Concerned settlements will therefore be settled on ZTP.**

In case of 2 Within-Day settlements happening at the same time on the L-gas market zone and the H-gas market zone and for the EOD settlements of those market zones, in order to distinguish quantity and price of each settlement, L-gas market zone imbalance will be the first to be settled.

**The quality conversion fee will not apply for those settlements.**

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