



Consultation 7 Report

Version : 0.1

Status: Final

Classification: Public

1. INTRODUCTION	2
2. CONSULTATION PROCESS.....	2
3. OUTCOME OF CONSULTATION PROCESS.....	2
4. APPENDICES	3

1. INTRODUCTION

From the 14th of November 2022 until the 16th of December 2022 included, Balansys SA consulted the market on its proposed changes in the regulatory documents.

The proposed modifications in the regulatory documents aim at:

- (i) Issuing invoices in advance
- (ii) Form of the collateral
- (iii) Termination of Imbalance Pooling Service
- (iv) Technical changes

2. CONSULTATION PROCESS

Balansys SA launched this market consultation by publishing the proposed documents on its website - at the usual location for such consultation and via direct e-mailing to all duly registered market participants and associations. During the period from November 14th until December 16th (included), stakeholders were invited to submit their written feedback and, if needed seek additional information through bilateral contacts with Balansys SA. Balansys also organised an info session on December 2nd 2022 to explain the different items modified in this market consultation.

Taking into account the different comments received, Balansys SA submits for approval to the CREG and the ILR, the so amended version of the Balancing Agreement, Balancing Program and Balancing Code.

3. OUTCOME OF CONSULTATION PROCESS

All comments received are listed and individually treated in the “Q&A’s”, included in the consultation report submitted to CREG and ILR – see appendices.

Feedback was received from 3 individual Network Users and 1 representative organisation (FEBEG), one of them indicated its feedback as confidential.

Some remarks and concerns about the reduced payment period were expressed. The reduced payment period is only applicable if the Exposure reaches a certain limit and the Network Users themselves are responsible for their level of Exposure. Network Users are now able to monitor their Exposure via the Electronic Data Platform and multiple measures can be taken by the Network Users to avoid being invoiced in advance (e.g. correct balancing, payment of open invoices, cash deposit, adapt bank guarantee). After interaction with the concerned parties, Balansys proposes to extend the due date to 5 Business Days instead of the proposed 3 Business Days as from receipt. In this way, the term for payment is 7 Business Days after the issuing date of the invoice.

A remark was given by one party about the changes in the Balancing Code concerning the termination of the Imbalance Pooling Service. Therefore, after interaction with the CREG and ILR, some changes in the Balancing Code about the termination of the Imbalance Pooling Service were made but the principle of respecting a notice period of at least 1 month when terminating the Service unilaterally by the Transferee is maintained.

4. APPENDICES

4.1 Appendix 1: Market consultation – public material

4.2 Appendix 2: Market consultation – confidential material