

Consultation on Balansys Regulatory documents

Luxembourg, November 14, 2022

Balansys is proposing adjustments to its regulatory documents for balancing with a focus on (i) issuing invoices in advance, (ii) form of the collateral, (iii) termination of Imbalance Pooling Service and (iv) some technical changes.

1. Issuing invoices in advance

For Network Users that have to provide a Collateral, the BAL invoices and BAL Self-Billing invoices will be issued in advance if the Exposure exceeds the Collateral instead of only taking into account the ongoing month.

For Network Users that do not have to provide a collateral, the BAL invoices and BAL Self-Billing invoices will be issued in advance if the Exposure exceeds one million Euro's.

In order to lower their Exposure, Network Users can ask the Balancing Operator to issue their BAL invoices and BAL Self-Billing invoices in advance if their Exposure exceeds a certain amount being 80% of their Collateral or €800.000 if no Collateral is provided.

In the definition of Exposure a clarification is added of the amounts that are considered.

2. Form of the Collateral

To be able to call upon a Collateral when respecting the Invoicing and payment cycle, a Bank Guarantee should be valid until at least three months in the future.

If an irrevocable Bank Guarantee cannot be submitted, a cash deposit can be accepted. In such case a monthly interest will accrue.

3. Termination of Imbalance Pooling Service

In case the Imbalance Pooling Service is terminated unilaterally by the Transferee, a notice period of at least 1 month will be applied to give sufficient time to the Transferor to comply with the Creditworthiness Requirements.

4. Some technical changes

Next to the abovementioned changes, several textual adjustments have been done in order improve the readability of the text. The Market Threshold tables are removed. Instead, the applicable values can be consulted on the Balansys website.